



# THE JOE HOMAN CHARITY

(A Company Limited by Guarantee)

Bringing Joy and Hope to Children



## DIRECTORS' ANNUAL REPORT UNAUDITED FINANCIAL STATEMENTS For the Year Ended 5<sup>th</sup> April 2018

Company Registration No. 02661333  
Charity Registration No. 1006060

## THE JOE HOMAN CHARITY



### Chairman Introduction to Accounts Year Ending 5<sup>th</sup> April 2018

The Accounts for 2017/2018 continue the trend agreed by Trustees to balance the books over a 5 year period. In order to achieve this balance the Charity has been in discussions with the supported NGOs in India and Thailand as well as cutting costs at our UK headquarters.

This remains an ongoing and uncomfortable process for all sides but our NGOs recognise the nature of the long term support we can give if we are successful in this.

The management of the charity is an area which has undergone momentous change in the past year. At the end of 2017 we worked with a recruitment agency, which specialises in Charity appointments, and appointed Dr Kemal Shaheen who we feel confident will prove a worthy successor to Jon Crouch. Jon has been a loyal and caring Manager for over 20 years working from the Peterborough office. Kemal took up his post at the beginning of March whereas Jon retired in April, so this allowed some time to achieve a smooth transition from him to Kemal. This has involved us closing the Peterborough office and moving to a new location on the outskirts of Oxford. Unfortunately, this was too far to relocate our Office Assistant, Hazel Fisher, so we gave her redundancy with the usual compensation. We thank Hazel for her loyal service too.

About this time, in the middle of May, we learnt of the sad death of our Chairman, Peter Church. Although this was not unexpected as Peter had suffered ill-health for some time, it was a bitter blow to all who knew him. He gave many years of service to The Joe Homan Charity and it will be hard to replace someone of his wisdom and devotion. He is very much missed. We wish all his family well, and I am pleased to say that his wife, Jan Church, will be accepting an Honorary Membership of the JHC at the AGM.

John Bowman then took over as Acting Chair and is now holding the reins for a year.

The Charity is very conscious of the need to refresh membership at all levels and it is very good to report that the next generation of supporters continue to take an active part in the management and direction of the Charity. Our founder Joe Homan died at the age of 85 two years ago, so it is a great tribute to him that his work goes on with a new generation of Volunteers who have been inspired by his life and work.

We continue to work with some of the most vulnerable children in the world.

*J. Bowman.*

John Bowman  
Acting Chair of the Joe Homan Charity  
9 November 2018

# THE JOE HOMAN CHARITY

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## THE JOE HOMAN CHARITY

### Legal and Administrative Information

Charity Name: The Joe Homan Charity

Charity Registration Number: 1006060

Company Registration Number: 02661333

Principal Office and Registered Address: PO Box 54, Peterborough, PE4 6JP  
(From 19 April 2018 it will be Peterley House, Peterley Road, Oxford, OX4 2TZ)

The Trustees, who are also the Directors for the purpose of Company Law, and who served during the year were:

Mr Peter B Church	(Chairman)
Mr John Bowman	(Vice-Chair)
Mr Arun Chinnaraj	
Mr Geoff A Foster	(Treasurer)
Mrs Rosemary Phillimore	
Mr Russell E H Smith	
Mrs Deborah Wetherall	
Miss Alex Lind	(co-opted on 7 <sup>th</sup> October 2017)
Mr Jon R Crouch MBE BEM	(Charity Manager; Company Sec. retired 19 April 2018)
Dr Kemal J Shaheen	(Charity Manager; Company Sec. started 1 March 2018)

### Patrons

Mr Patrick Milmo QC  
Mr Christopher Mullin (ex MP)

### Membership

The number of Members with which the Charity is registered is 60, but the Trustees may from time to time register an increase of Members. The Trustees may from time to time nominate a person to be an Honorary Member.

None of the Members has any beneficial interest in the Charity. Every Member of the Charity undertakes to contribute to the assets of the Charity, in the event of the same being wound up, each Member guarantees to contribute an amount not exceeding £1.

### Professional Advisors

Independent Examiner: Mark Jackson FCA, Baldwins Holdings Limited, t/a Rawlinsons,  
Lincoln Road, Peterborough, PE1 2SP  
Bankers: Barclays Bank PLC, Church Street, Peterborough, PE1 1EZ  
Virgin Money, 5 Church Street, Peterborough, PE1 1XB

## **THE JOE HOMAN CHARITY**

### **Report of the Trustees for the year ended 5<sup>th</sup> April 2018**

The Trustees present their Report together with the Unaudited Financial Statements of the Charity for the year ended 5<sup>th</sup> April 2018.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts.

#### **Structure, Governance and Management**

The Legal and Administrative Information set out at Page 1 forms part of this report. The Unaudited Financial Statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

The Joe Homan Charity is a company limited by guarantee, has no share capital and a registered charity governed by its Memorandum and Articles of Association. Charity number 1006060.

#### **The Council of Management**

The Directors of the Charitable Company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees in office during the period and at the date of this report are set out on Page 1. The Articles require that one third of the Trustees retire in rotation and may offer themselves for re-election. The Members of the Charity attending the Annual General Meeting elect Trustees annually.

Trustees are recruited from the Charity Membership to ensure the Board is balanced and equipped to support the organisation. Most new Trustees are already familiar with the practical work of the charity, they may be offered further induction. All Trustees are given the opportunity of additional training where necessary.

As a Charity accountable to all our donors, we must meet the requirement that our resources are carefully managed and our legal responsibilities met. We can only achieve our vision as an organisation through skilled and committed people.

Trustees hold ultimate legal responsibility for the Charity and collectively ensure delivery of our objectives, set our strategic direction and uphold our beliefs as an organisation. The key responsibilities of the Trustees are:

- Development and review of the charity’s performance.
- Setting objectives for the fundraising, including approval of annual budgets.
- Approval of the Annual Report and Financial Statements.
- Identification of and management of risks.
- Appointment of Sub Committees and delegation of powers.
- Monitor compliance with both Company and Charity Law.

Trustees receive regular reports on all aspects of the work and meet formally at least 5 times a year. They delegate the main day to day decisions to the Charity Manager.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

# THE JOE HOMAN CHARITY

## Organisational Structure

The Charity is UK based with its Headquarters in Peterborough, with a permanent Manager and one other supporting member of staff. They are assisted by a number of volunteers throughout the UK who provide invaluable fund raising support. The Charity has an overseas office in South India, with two staff, which it uses to monitor and coordinate the provision of information on local supported projects to sponsors. The Charity does not manage overseas projects on a direct basis.

## Objectives and Activities for the Public Benefit

The objectives of the charity, in accordance with the Memorandum and Articles of Association, are to relieve poverty of children and communities from which they come and to which they are expected to return. This is achieved by making grants to appropriate NGO's overseas.

The Trustees have paid due regard to guidance contained issued by the Charity Commission in deciding what activities the charity should undertake when planning future activities and setting the grant making policy for the year.

There have been no changes in these objectives or policies during the year.

## Vision and Mission

We recognise that the environment in which we operate in is one of uncertainty and constant change. The resources we rely on in order to meet our intentions are both competitive and subject to ever changing trends, whilst our beneficiary environment is one that changes constantly. In response to this we construct our organisation so we can be as flexible and as innovative as possible.

### Vision

Our vision is every child having the right to grow up in a safe and secure environment, free from poverty and exploitation. As long as poverty afflicts individuals and communities, we are committed to doing all we can to break its power and impact. It means working with partner organisations to restore dignity and wholeness to children's lives. Our principal activity is to raise sufficient funds to achieve our vision.

### Mission

We work in South India and Thailand to support the development of very poor individuals and communities with particular emphasis on ensuring that children have the opportunity for a quality education and subsequent transition into vocational training or higher education. This is achieved through the engagement of focused and innovative partnerships with local Non Government Organisations (NGO's) in residential and non residential projects.

The objects and powers of the charity are laid down by its Memorandum and Articles of Association.

## **THE JOE HOMAN CHARITY**

### **Fundraising and Grant Making**

Trustees have accepted that Fundraising must be our priority in the coming years to meet the charity objectives. The Charity raises funds from individuals worldwide and support groups situated in the United Kingdom which are then remitted to approved Non Government Organisations (NGO) in South India and Thailand.

The Trustees view during FY 17/18 was that sponsorship and support groups would continue to be the primary source of funding, and they have identified that this relies upon:

- Communicating our case for support through the advocacy skills of our Trustees, staff, Members and supporters, and
- By maintaining the strong two-way relationship between sponsor and child.

However, fundraising continues in different areas whenever possible.

The Trustees fundraising policy is;

- To increase present levels of fundraising, taking into account inflation, enabling the Charity to correctly fund current and future projects.
- To increase awareness of the Charity.
- To encourage further commitment and involvement of Members and supporters.

The direction and scope of the Charity work in India remains with the currently supported NGO's whilst seeking new areas for support. JHC (I) has been established as an independent office to progress the charity assistance under our objectives. .

The charity has established its grant making policy to achieve its objectives for the public benefit to improve the lives of children and communities overseas. Applications for funding are carefully assessed and subsequently regular written reports are received and visits made to supported projects to allow the Charity to monitor the results. The Charity receives from each supported NGO an Annual Report and Audited Accounts. Details of progress on the projects funded are communicated to donors at our Annual General Meeting, through Nandri, our Newsletter or website and personal correspondence.

### **Principal Partners**

The principal partners, with objectives similar to our own, supported during the year were:

- The Boys Town Society (BTS) – South India.
- Inba Seva Sangam (ISS) – South India.
- Madurai Sevashram Girls Home (MSGH) – South India.
- Centre for Education, Development Action and Research (CEDAR) – South India.
- Society for Poor People's Development (SPPD) – South India.
- Dindigul Aids Control Society (DACS) – South India.
- The Youth Development Association of Khon Kaen (Boys Town) – Thailand.

We have in place with each principal partner NGO a Memorandum of Understanding that states the commitment to each other and specifies responsibilities and roles with the aim of promoting the overall welfare and education of children in selected projects. These MOUs are now being updated to reflect current practice and changes in regulatory environments.

## THE JOE HOMAN CHARITY

In all of its supported overseas projects the Charity aims to help disadvantaged children in residential and non-residential projects to improve their opportunities and lifestyle by encouraging them to obtain education, vocational training and to develop their self-esteem. Thus enabling them to breakout of the poverty trap.

### Overseas Projects Supported during 2017-18

**Boys Town Society.** Manages residential and non-residential projects from their Headquarters in Tirumangalam (Madurai). They employ local administrative and project staff. Our shared interests are in their Residential Towns (Boys Towns, Girls Town and Children's Villages), where JHC supported 414 youngsters. They also provide support to a non-residential evening study centre.

Restricted and Unrestricted charitable income have been designated to meet expenditure. BTS report a successful year with youngsters progressing through their education, often achieving grades comparable with youngsters from much better family situations. Most apprentices completed their training and were rapidly found placements with employers.

Staff training programmes continue to ensure those caring for the youngsters are at the highest possible level and implementing the findings of a recent audit will further strengthen that position.

**Inba Seva Sangam.** ISS have continued with various welfare schemes and development projects to improve the quality of life of families in Karur District. JHC main area of funding is to their Foster Child Scheme (Girls and Boys Towns), where JHC has this year supported 84 girls. ISS also had a successful academic year with all girls reaching high levels in education and training. Additional instruction has been given in many areas including adventure training, dance and music.

Restricted and Unrestricted charitable income have been designated to meet expenditure.

**Madurai Sevashram Girls Home.** MSGH is an orphanage for girls located in the Temple City of Madurai. This year JHC has supported 71 girls and continues to work with the management of MSGH to improve facilities within the campus, and most importantly the quality of life and training of the girls.

Girls under the care of MSGH maintain high standards in education and training.

**Centre for Education, Development Action and Research.** CEDAR is an NGO support organisation based in Madurai assisting projects throughout Tamil Nadu. The charity works with CEDAR in a Development and Strengthening Education Support Programme in non residential centres within the Kovilpatti Block – evening study centres have reached 225 children this year. Unrestricted charitable income has been designated to meet expenditure.

**Society for Poor People's Development.** SPPD have continued with various welfare schemes and development projects to improve the quality of life of families in Tiruchchirappalli District. JHC continues to fund successful Education Study Centres in rural villages which have benefitted 454 children this year. Unrestricted charitable income has been designated to meet expenditure.



## THE JOE HOMAN CHARITY

**Dindigul Aids Control Society.** DACS known locally as Anbagam, which translates as Home of Love. DACS provides a home and care for children who have been affected by HIV/AIDS. JHC continues to fund 19 youngsters at the home and donated additional funds to towards the general cost and development of the new home.

**Khon Kaen (Boys Town) – Thailand.** This residential project assists approximately 40 youngsters each year from the North East Province of Thailand through Secondary and Tertiary education. The project is managed by Members of the Rotary Club of Khon Kaen. JHC continues to fund youngsters at the home. This charity has not been able to raise sufficient restricted funding for this project and supplements the financial support from Unrestricted funding.

JHC has monitored the work of supported NGOs through visits by the Charity Manager, Trustees, Members and volunteers. JHC also receives Quarterly Reports, Annual Reports and Audited Accounts.

Full reporting on all projects and youngsters is passed to sponsors and donors by means of regular cards and an Annual Report.

### **Trustees Responsibilities in relation to the Financial Statement.**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

### **Financial Results and Future Activities**

#### **Achievements and Performance**

An overview of our work can be found at our website at [www.ioehoman.org.uk](http://www.ioehoman.org.uk); this includes current information about the charity and supported overseas projects.

Our priority for 2017/18 was to stay focused on raising funds and to continue to build rapport with NGO's and to offer our support not only in respect of funding for beneficiaries but in any other way that is mutually acceptable and will improve the capacity to provide public benefit.

Our total incoming resources for the year totalled £416,165. After allowing for the cost of goods sold (£17,253), this gave us useable net income of £398,912. A variety of income streams contribute to the sum total required for our work. These include individual giving (including legacies) and grants from trusts, school, church and community groups. Our main support remains individual sponsorship of children from long term loyal sponsors who generously donate regularly.

## THE JOE HOMAN CHARITY

The charity invested £322,037 in overseas programmes, approximately 90% in South India and 10% in Thailand. Our investment to the supported NGO's reached out to assist 588 children in residential projects and 679 children in non residential community projects.

The achievement of our work can be assessed by the longevity of our work for children overseas and success in raising funds to support these children. Each and every year children have been given an opportunity to improve their lives and their success is clear to us in terms of education results and training undertaken.

The Statement of Financial Activities shows the operating results of the Charity for the year and the Balance Sheet shows its state of affairs at 5 April 2018. The trustees are aware of shortfalls in funds to support our overseas partners and have plans in place to reduce some commitments to ensure JHC continues to support these partners for the foreseeable future.

### Restricted Funds.

- £338,285 was raised for particular core projects and we still hold £54,967 that will be used to fund the projects in 2017/2018. This includes exceptional legacy income of £150,000 (Notes 3 and 21).
- The level of held Restricted funds continues at similar levels as previous years. This has meant additional transfer of Unrestricted funds to cover expenditure to projects and Endowment Fund (Property). Trustees are aware of the shift of funds raised from Unrestricted to Restricted and have maintained the policy of allocating costs to those funds. (Notes 20 and 23).
- We have again managed to reclaim additional funding through Gift Aid.

### Unrestricted Funds.

- £77,880 was raised with no restrictions through donations, legacy, investment and trading activities (Net). This money is used to supplement and extend programmes and is particularly helpful in funding under supported projects that Trustees have accepted as part of the Charity objectives. (Notes 3, 4, 5 and 6).
- Unrestricted funds are now £271,691 (Note 20); this does not include donated freehold property. The Trustees in accordance with the Reserve policy have designated £250k. It is forecast that held Unrestricted funds will continue to be used to offset grants to partner organisations.

### Costs.

- The cost of generating income funding was £58,833, including the cost of goods sold. (Note 6).
- Administering the Charity cost £32,589 including property maintenance (nominated as an Endowment Fund). (Notes 9).

### Trading.

- Turnover (Income from) was £21,573 and cost of goods sold were £17,253. Net profit reduced to £4,320 in line with levels of trading and overseas cost rises. This trend is expected to remain.

**Net Income/ (Expenditure) for the year after Transfers meant a surplus of £4,217 for the year. However, taking into consideration substantial legacy income a more accurate assessment would be a deficit of (£70,783). Trustees recognise that this outflow is unsustainable and will be working in the next few months to formulate a sustainable budget.**

## THE JOE HOMAN CHARITY

### Plans for the Future

In 2018/19 the charity will continue to:

- Emphasise the charities work under a heading of 'Why India' and continue to make the case for the need to support vulnerable young people in India, showing the effective way we are transforming the lives of individual children.
- Identify specific projects for fundraising.
- Discuss development goals with our overseas partners.
- Encourage more networking of existing NGO's.
- Develop our working strategic plan for the charity together with our project partners.
- Safeguarding and child protection audit across JHC and India partners
- Work with partners to make shift from residential care to more community based interventions (partnering with organisations that can help us achieve this)

Our continuing priority for the future is to raise sufficient funds to allow our partner organisations to fully carry out their work for needy children. This means supporting those NGO's in changing environments and adapting to meet the needs of today.

Trustees anticipate there being a continued shortfall in Fundraising to meet Charitable Expenditure. JHC is accordingly working with supported NGOs to seek local patronage and fundraising, whilst maintaining the fundraising from current JHC supporters and others. The charity aims to generate income in excess of £225,000 during 2018/19. To achieve this figure we will continue our long term strategy by finding new supporters whilst maintaining existing supporters and seeking new revenue streams for new initiatives.

We recognise it is essential to provide high quality communications which inform supporters of our needs and how their contributions are used efficiently for the benefit of many children. Satisfaction of supporters with regard to all forms of communication is constantly assessed, media are being enhanced and new materials developed.

### Reserve Policy

The Charity Reserves refer to funds available and to be expended at the Trustees discretion in furtherance of any of the charity's objectives but which are not yet spent, committed or designated.

The Charity needs reserves:

- To provide financial security to ensure smooth and adequate support from the Charity for its existing partners and current projects.
- To enable the Charity to take advantage of unexpected changes or opportunities arising that would enhance its partners' projects or improve the Charity's capacity to support its partners.

The Trustees have considered the funds held in Unrestricted reserves and have agreed that a policy should be in place whereby the Charity should aim to maintain reserves that cover a minimum of 6 months expenditure, but which also take into account the long term nature of the projects and the unpredictability of its income. This equates to £250,000 in general funds.

At this level, the Trustees feel that it would be possible to continue the current activities, in the event of a significant drop in funding, for a period sufficient to determine how funding could be increased or activities scaled down. The Charity will review this policy as part of its Strategic Plan.

## THE JOE HOMAN CHARITY

### Risk Management

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reassurance that:

- Its assets are safeguarded against unauthorised use or disposition.
- Proper records are maintained and financial information used within the Charity or for publication is reliable.
- The Charity complies with relevant laws and regulations.

The Trustees actively review the major risks associated with raising funds and supporting overseas projects, which the Charity faces on a regular basis and believe that by designating funds to reserves they have sufficient resources to mitigate the significant risks. This has been particularly important in these times of economic downturn and Trustees are continually monitoring the effect on our charity and its activities. Our banking arrangements and investment policies have been reviewed and Trustees consider them appropriate for current and future needs.

To conform with regulations the Charity has in place effective policies. Due to the nature of the overseas projects the Charity supports Trustees have encouraged those projects to put in place effective policies on child protection and its associated risks, which protect the children whom we support.

### Employment Policies and Procedures

The Charity has in place policies and procedures that define, regulate and inform matters of concern and employment to employees.

### Independent Examiners

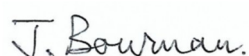
Mark Jackson FCA, Rawlinsons has acted as the Independent Examiner for the Charity during 2017/2018. A resolution proposing the appointment of an Independent Examiner in accordance with the provisions of the Companies Act 2006, will be proposed at the Annual General Meeting.

### Voluntary Help and Gifts in Kind

The Trustees are very grateful to the volunteers who help by carrying out fundraising on our behalf and in particular those who work overseas. It would be difficult to achieve our aims without their continued support. We are unable to quantify in this report the contribution volunteers make in financial terms or in the hours they give but we would like to record here our immense gratitude for all the time and energy they invest.

Others have been very generous in providing support to the office throughout the year.

Approved by the Trustees on 16 November 2018 and signed on their behalf by



John Bowman  
(Acting) Chairman  
The Joe Homan Charity  
**Company Number : 02661333**

# THE JOE HOMAN CHARITY

## Independent Examiner's Report to the Trustees & Members of The Joe Homan Charity

I report on the accounts of the charity for the year ended 5 April 2018, which are set out on pages 11 to 21.

### Respective responsibilities of Trustees and examiner

The Trustees' (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mark Jackson FCA**  
**Rawlinsons**  
**Ruthlyn House, 90 Lincoln Road, Peterborough**

**Date:**

THE JOE HOMAN CHARITY

Statement of Financial Activities (including Income and Expenditure Account)  
for the Year ended 5th April 2018



	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£	£
<b>Income from</b>						
Donations and Legacies	3	52,489	338,285	-	390,774	269,149
Trading Activities	4	21,573	-	-	21,573	23,232
Investments	5	3,818	-	-	3,818	3,621
<b>Total Income</b>		<b>77,880</b>	<b>338,285</b>	<b>-</b>	<b>416,165</b>	<b>296,002</b>
<b>Expenditure on</b>						
Raising Funds	6	36,949	21,884	-	58,833	58,101
Charitable Activities	7	67,945	286,681	-	354,626	300,592
<b>Total Resources Expended</b>		<b>104,894</b>	<b>308,565</b>	<b>-</b>	<b>413,459</b>	<b>358,693</b>
Net Gains on Investments	12	1,511	-	-	1,511	6,880
<b>Net Outgoing Resources before Transfers</b>		<b>(25,503)</b>	<b>29,720</b>	<b>-</b>	<b>4,217</b>	<b>(55,811)</b>
Gross Transfers between Funds	21	(9,606)	9,606	-	-	-
<b>Net Movement in Funds</b>		<b>(35,109)</b>	<b>39,326</b>	<b>-</b>	<b>4,217</b>	<b>(55,811)</b>
Fund Balances at 6 April 2017		306,800	15,641	181,000	503,441	559,252
<b>Fund Balances at 5 April 2018</b>		<b>271,691</b>	<b>54,967</b>	<b>181,000</b>	<b>507,658</b>	<b>503,441</b>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE JOE HOMAN CHARITY

Balance Sheet at 5th April 2018



	Note	2018	2017
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	13	181,132	181,301
		<b>181,132</b>	<b>181,301</b>
<b>Current Assets</b>			
Stock	15	-	224
Debtors	16	42,841	33,693
Cash at Bank and in Hand		326,409	343,710
Investments	14	29,593	28,082
		<b>398,843</b>	<b>405,709</b>
<b>Creditors</b>	17	(72,317)	(83,569)
(amounts falling due within one year)			
<b>Net Current Assets</b>		<b>326,526</b>	<b>322,140</b>
<b>Total Assets less Current Liabilities</b>		<b>507,658</b>	<b>503,441</b>
<b>Capital Funds</b>			
Endowment Funds	19	181,000	181,000
<b>Income Funds</b>			
<b>Unrestricted</b>			
General	20	21,691	56,800
Designated		250,000	250,000
		<b>271,691</b>	<b>306,800</b>
<b>Restricted</b>	21	54,967	15,641
		<b>507,658</b>	<b>503,441</b>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 5 April 2018. No Member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the Trustees on ..... and signed on its behalf by:

Chairman  
The Joe Homan Charity  
Company Number : 02661333

# THE JOE HOMAN CHARITY

## Notes forming part of the financial statement

For the year ended 5th April 2018

### Note

#### 1 Accounting Policies

The unaudited financial statements comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### Incoming Resources

**Sponsors, Donations and Gifts.** Income from sponsors, donations and gifts is included in incoming resources when these are receivable. When donors specify that donations are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. Income received under Gift Aid is grossed up for the income tax recoverable in the period in which the income is received.

**Donated Services.** The Charity benefits from many voluntary hours given by supporters, and service providers (IT). No income is recognised when there is no financial costs borne by a third party.

**Sale of Goods.** Income from the sale of goods is included in the period in which the Charity is entitled to receipt.

**Interest Receivable.** Interest is included when receivable by the Charity.

**Investments.** All investments are stated at market value as at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to its receipt.

**Legacy Policy.** Legacies will be receivable and accounted for on receipt of those funds.

#### Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered.

Grants payable to partner organisations are included in the Statement of Financial Activities when approved by the Trustees and agreed with the other organisation. The value of such grants unpaid at the year-end is accrued (see note 17). Grants where the beneficiary has not been informed, or has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments (see note 24).

Direct Charitable Expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on an estimated basis as appropriate.



# THE JOE HOMAN CHARITY

## Notes forming part of the financial statement For the year ended 5th April 2018

### Note

#### 1 Accounting Policies (continued)

Support costs comprise of service costs incurred centrally in support of the project work.

Fixed assets are included at cost.

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures, fittings and office equipment: 20% p.a. and 50% p.a. straight line.

Leasehold Property is not depreciated.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Stocks are valued at the lower of cost or net realisable value.

Fundraising costs. These include the salaries, direct expenditure and overhead costs of the staff in offices in the UK and India, who play a direct role in recruiting and retaining sponsors. Fundraising costs include the expenses (subsistence) incurred during fundraising engagements.

#### **Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examiner and legal fees.

#### **Fund Accounting**

Funds held by the Charity are either:

Unrestricted General Funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated Funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund or project can be found in the trustees report. Balances on funds are found in Notes 20, 21 and 23 to the financial statements.

#### 2 Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1.

## THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

### Note

Note	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
<b>3 Donations and Legacies</b>				
<b>Donations and Gifts</b>				
Sponsors - BTS	-	85,905	85,905	88,958
Sponsors - ISS	-	22,462	22,462	23,482
Sponsors - MSGH	-	16,434	16,434	22,618
Sponsors - Thailand	-	8,195	8,195	7,626
	<u>-</u>	<u>132,996</u>	<u>132,996</u>	<u>142,684</u>
Donations - Non Specific	41,537	-	41,537	52,983
Donations - BTS	-	11,294	11,294	15,679
Donations - BTS FMP School	-	23,550	23,550	5,057
Donations - DACS	-	8,120	8,120	4,280
Donations - MMSS	-	50	50	720
Donations - CEDAR	-	640	640	2,515
Donations - SPPD	-	1,019	1,019	2,734
Donations - Thailand	-	5,280	5,280	12,245
Donations - DAARDS	-	5,336	5,336	4,900
	<u>41,537</u>	<u>55,289</u>	<u>96,826</u>	<u>101,113</u>
Total Donations and Gifts	<u><u>41,537</u></u>	<u><u>188,285</u></u>	<u><u>229,822</u></u>	<u><u>243,797</u></u>
Legacies - BTS	-	100,000	100,000	-
Legacies - Thailand	-	50,000	50,000	-
Legacies - Other	10,122	-	10,122	24,482
Membership Fees	830	-	830	870
	<u>10,952</u>	<u>150,000</u>	<u>160,952</u>	<u>25,352</u>
Total Donations and Legacies	<u><u>52,489</u></u>	<u><u>338,285</u></u>	<u><u>390,774</u></u>	<u><u>269,149</u></u>
<b>4 Trading Activities</b>				
Banners	526	-	526	1,218
Palm Goods	20,915	-	20,915	21,750
Crafts	132	-	132	264
	<u>21,573</u>	<u>-</u>	<u>21,573</u>	<u>23,232</u>
<b>5 Investment</b>				
Income from Listed Investments	1,839	-	1,839	1,861
Interest Receivable	1,979	-	1,979	1,760
	<u>3,818</u>	<u>-</u>	<u>3,818</u>	<u>3,621</u>

# THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

**Note**

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
<b>6 Raising Funds</b>				
Fundraising and Publicity				
Share of support costs				
Staff costs	16,908	16,907	33,815	31,173
Depreciation and Impairment	112	-	112	121
Other share of support costs	2,676	4,977	7,653	8,481
	<u>19,696</u>	<u>21,884</u>	<u>41,580</u>	<u>39,775</u>
Trading Costs				
Opening Stock	224	-	224	799
Purchases - Banners	536	-	536	1,219
Purchases - Palm Goods	16,493	-	16,493	16,532
Closing Stock	-	-	-	(224)
	<u>17,253</u>	<u>-</u>	<u>17,253</u>	<u>18,326</u>
	<u>36,949</u>	<u>21,884</u>	<u>58,833</u>	<u>58,101</u>
<b>7 Charitable Activities</b>				
Grant Funding of Activities	55,234	266,803	322,037	275,066
Share of Support Costs	10,127	19,878	30,005	21,597
Share of Governance Costs	2,584	-	2,584	3,929
	<u>67,945</u>	<u>286,681</u>	<u>354,626</u>	<u>300,592</u>
<b>8 Grants Payable</b>				
Boys Town Society	34,710	97,219	131,929	154,647
Boys Town Society - Legacy grants	-	65,000	65,000	-
BTS FMP School	-	23,550	23,550	5,057
DACS - Anbagam	-	8,004	8,004	8,974
SPPD	6,481	1,019	7,500	11,064
MSGH	-	18,003	18,003	18,434
ISS	1,899	22,462	24,361	25,219
CEDAR	3,894	640	4,534	5,730
DAARDS	8,250	5,336	13,586	16,094
Mother Mary School	-	-	-	2,187
Thailand	-	15,570	15,570	27,660
Thailand - Legacy grants	-	10,000	10,000	-
	<u>55,234</u>	<u>266,803</u>	<u>322,037</u>	<u>275,066</u>

Grants payable to partner organisations are considered to be part of the costs of activities in furtherance the objects of the Charity because the Charity's programme is carried out through grants to local organisations which support long term sustainable benefits for a community.

# THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

## Note

### 9 Governance and Support Costs

	Support Fundraising £	Support Charitable Acts £	Governance £	Total 2018 £	Total 2017 £
Staff Costs	33,815	16,908	-	50,723	47,959
Staff Recruitment	-	6,240	-	6,240	-
Depreciation	112	56	-	168	186
Rent and Insurance	4,805	2,402	-	7,207	7,170
Stationery and Equipment	285	142	-	427	399
Advertising and Newsletter	80	40	-	120	1,125
Post and Telephone	831	791	-	1,622	1,523
Travel and subsistence	672	-	-	672	250
Overseas monitoring	980	-	-	980	971
Property Maintenance	-	3,426	-	3,426	1,789
Independent Examiner Fees	-	-	2,040	2,040	2,230
Legal and Professional	-	-	44	44	1,281
Trustee and Annual Meetings	-	-	500	500	418
	<u>41,580</u>	<u>30,005</u>	<u>2,584</u>	<u>74,169</u>	<u>65,301</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 11 Employees

	2018	2017
Number of Employees		
Direct Charitable Service	1.40	1.40
Fundraising and Publicity	0.60	0.60
	<u>2.00</u>	<u>2.00</u>
Employee Costs	£	£
Salaries and Wages	42,630	40,869
Social Security Costs	529	447
Pension Costs	7,563	6,643
	<u>50,722</u>	<u>47,959</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Net Gain on Investments

	2018 £	2017 £
Revaluation of Investments	<u>1,511</u>	<u>6,880</u>

# THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

## Note

### 13 Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 6 April 2017	181,000	1,359	182,359
Additions	-	-	-
Disposals	-	(528)	(528)
At 5 April 2018	<u>181,000</u>	<u>831</u>	<u>181,831</u>
Depreciation and Impairment			
At 6 April 2017	-	1,059	1,059
Depreciation charged in the year	-	168	168
Eliminated in respect of Disposals	-	(528)	(528)
At 5 April 2018	<u>-</u>	<u>699</u>	<u>699</u>
Carrying Amount			
At 6 April 2017	<u>181,000</u>	<u>300</u>	<u>181,300</u>
At 5 April 2018	<u>181,000</u>	<u>132</u>	<u>181,132</u>

For details of the Freehold land and buildings, see note 19, Endowment funds.

	2018 £	2017 £
<b>14 Fixed Asset Investments</b>		
Listed Investments	<u>29,593</u>	<u>28,082</u>
Movements in Fixed Asset Investments	Shares £	
Cost or Valuation		
At 6 April 2017	28,082	
Valuation Changes	<u>1,511</u>	
At 5 April 2018	<u>29,593</u>	
<b>15 Stocks</b>	2018 £	2017 £
Closing Stock of Craft Goods	<u>-</u>	<u>224</u>
<b>16 Debtors</b>	2018 £	2017 £
Amounts falling due within one year		
Other Debtors	42,541	31,893
Prepayments and Accrued Income	<u>300</u>	<u>1,800</u>
	<u>42,841</u>	<u>33,693</u>

## THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

### Note

#### 17 Creditors: Amounts falling due within one year

	2018 £	2017 £
Grants to partner organisations	68,384	80,883
PAYE due	1,833	586
Other Accruals	2,100	2,100
	72,317	83,569

#### 18 Retirement Benefit Schemes

##### Defined Contribution Schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

#### 19 Endowment Funds

	Balance at 6 April 2017 £	Movement in Incoming Resources £	Movement in Resources Expended £	Balance at 5 April 2018 £
Expendable Endowments Property	181,000	-	-	181,000
	181,000	-	-	181,000

In April 2004 a leasehold property was donated to the charity when its market value was £165,000. In the financial year ended 5 April 2014 a further £16,000 was invested in order to acquire the freehold to the property. Title to the property is held by a separate company, Forest Lawns Residents Association Limited, on behalf of the property owners. Mr J Crouch, the previous Charity manager, is a Director of the Company, and holds 5% of the shares in that Company, held on trust for the Charity. This title is being transferred to the new Charity manager, Kemal Shaheen. One of the conditions of the donation was that the donor continues to live in the property for the duration of her life, after which the Trustees are able to deal with the property in any manner. The Trustees have re-classified this as an expendable endowment fund which they consider to be more appropriate than restricted funds as they are unable to use the fund at the current time.

#### 20 Unrestricted Funds of the Charity

	General Fund £	Designated Buildings £	Funds Projects £	Total 2018 £
Balance at 6th April 2017	56,800	-	250,000	306,800
Deficit for Year	(25,503)	-	-	(25,503)
Transfer between funds	(9,606)	-	-	(9,606)
Balance at 5th April 2018	21,691	-	250,000	271,691

Designated Funds - The Trustees have approved a policy of maintaining a Reserve of £250,000 to provide ongoing support for existing projects.

# THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

## Note

### 21 Restricted Funds

	Balance 6th April 2017 £	Incoming Resources £	Resources Expended Donations £	Resources Expended Direct Costs £	Transfer between Funds £	Balance 5th April 2018 £
Boys Town Society	-	220,749	185,769	22,615	-	12,365
Inba Seva Sangam	-	22,462	22,462	6,375	6,375	-
CEDAR	-	640	640	1,000	1,000	-
SPPD	-	1,019	1,019	1,000	1,000	-
MSGH	15,641	16,434	18,003	6,375	-	7,697
DACS	-	8,120	8,004	750	634	-
MMSS	-	50	-	147	97	-
Thailand	-	63,475	25,570	3,000	-	34,905
DAARDS	-	5,336	5,336	500	500	-
	<u>15,641</u>	<u>338,285</u>	<u>266,803</u>	<u>41,762</u>	<u>9,606</u>	<u>54,967</u>

Trustees have agreed that where a project is not fully supported by Restricted Funds that unrestricted funds will be transferred to those projects.

### 22 Designated Funds

	Movement in Funds			Balance at 5 April 2018 £
	Balance at 6 April 2017 £	Incoming Resources £	Resources Expended £	
Funds Projects	250,000	-	-	250,000
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>

The Trustees have approved a policy of maintaining a Reserve of £250,000 to provide ongoing support for existing projects.

### 23 Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Endowment fund £	Total 2018 £	Total 2017 £
Fund Balances at 5th April 2018 are represented by:					
Tangible Fixed Assets	132	-	181,000	181,132	181,301
Current Assets	275,492	123,351	-	398,843	405,709
Current Liabilities	(3,933)	(68,384)	-	(72,317)	(83,569)
Total Net Assets	<u>271,691</u>	<u>54,967</u>	<u>181,000</u>	<u>507,658</u>	<u>503,441</u>

# THE JOE HOMAN CHARITY

Notes forming part of the financial statement  
For the year ended 5th April 2018

**Note**

**24 Commitments**

At 6th April 2018 the Charity had commitments as follows:

Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants:

	Total 2018	Total 2017
	£	£
Within one year		
Boys Town Society	85,267	106,582
Boys Town Society - Legacy grants	35,000	-
Inba Seva Sangam	15,307	16,644
CEDAR	1,930	2,768
MSGH	12,898	14,668
SPPD	3,210	4,703
Thailand	11,250	10,994
Thailand - Legacy grants	10,000	-
MMSS	-	1,000
DACS	4,414	6,827
DAARDS	10,847	10,376
	190,123	174,562
	Total 2018	Total 2017
Within two to five years	£	£
Thailand - Legacy grants	30,000	-